

Finance for non finance

Educate the personal to the key elements of finance to improve the understanding of the financial issues.

TRAINING OBJECTIVES

To know the logic, the mechanism of business finance, in order to understand finance decisions' impact and to communicate with finance people.

SCHEDULE

Understand the basics of accounting :

- The use of accounting in business (purpose and limitations) ?
- Various basic principles (double entry, the financial period, historical cost...)
- Balance sheet, profit and loss, cash statement: links and differences
- The balance sheet: the pictures of what the company owns and owes
- The profit and loss: the film of the operation between two snapshots
- The cash statement: the follow up of cash within the business

The key financial indicators :

- Balance sheet: working capital, WKR, DSO... : formula and use
- Profit and loss, the classical ratio in French accounting ... : formula and use
- The classical international ratio to understand: EBIT, EBITDA, ROCE .

Costing :

- Why it is necessary to calculate your costs ?
- General and analytical accounting
- The various types of costs: fixed, variable, direct, indirect, ...
- The break-even point: why and how to compute-it ?

The management tools :

- The basics for their efficient use
- The budget: why is it absolutely necessary, what does it include, how to build it ?
- The cash forecasts: why and how ?
- The dashboard: what for, how to make it efficient ?

SKILLS TARGETED

- Understand the basics of accounting
- Know the key accounting's document (balance sheet, profit and loss)
- Be able to exchange with the finance department and the external financial interlocutor (banks, investors)
- Understand the costing: how to calculate them and why they are important



REF: TR003

DURATION:

2 days

TRAINER:



Michel Pivot

Chief Financial Officer,
Operational advising in
finance to business

TARGETED PUBLIC:

- Managers
- Management team
- Non financial staff

CONDITIONS:

- No previous knowledge necessary

DAF Evolution SARL with a capital of 5 000€

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